

PALMETTO ELECTRIC COOPERATIVE, INC.

Ridgeland, South Carolina

**NET BILLING RIDER FOR RESIDENTIAL
AND COMMERCIAL RATES**

AVAILABILITY

This rider is available in conjunction with the Cooperative's Residential Rate Schedule I and the Cooperative's Commercial Rate Schedule II or LPS I, excluding Advance Pay billing accounts, effective on July 1, 2024. All retail members who own and operate a solar photovoltaic, wind-powered, biomass-fueled, or micro-hydro generating system, located, and used at the member's primary legal residence or business where a part or all of the electrical requirements of the member can be supplied from the member's generating system can receive service under this rider.

The rated capacity of the member's generating system shall not exceed the lesser of (a) the member's estimated maximum hourly kilowatt demand or (b) 20 kilowatts for a residential system or 100 kilowatts for a nonresidential system.

The member's generating system as referenced above must be manufactured, installed, and operated in accordance with governmental and industry standards, and must fully conform with the Cooperative's Interconnection Standard.

If the member's proposed installation results in exceeding the capacity limitations specified above, the member will be notified that service under this rider is not allowed.

RATE

The applicable rate per month shall be from the appropriate rate schedule as referenced in the Availability section above. The monthly bill shall be determined as follows:

For electric service under the Cooperative's Residential Rate Schedule I and the Cooperative's Commercial Rate Schedule II or LPS I:

1. The facilities charge shall be determined and billed as set forth in the applicable rate schedule as described in the Availability section above.
2. Energy charges shall be based on the rates in the applicable rate schedules as described in the Availability section above. For each billing period, any energy production supplied to the grid for that billing period will be credited by an amount per kilowatt-hour at the Cooperative's Value of Renewable Generation.

If the energy credit is larger than the bill amount, the remaining credit rolls over to the next month as long as the account remains active.

3. The Cooperative's determination of the Value of Renewable Generation shall be developed in accordance with good utility practice based on Cooperative's wholesale power supplier's value of renewable generation with adjustments to account for use at the retail level. The Value of Renewable Generation shall be updated annually and approved by the Cooperative Board.
4. The annual Cooperative's Value of Renewable Generation will be posted on the Cooperative's website by May 1 and will apply to bills starting on July 1.

GENERAL PROVISIONS

1. To qualify for this rider, the retail member must first qualify for and be served on one of the rate schedules as described above in the Availability section. The member must also meet all other qualifications as outlined in the Availability section.
2. All provisions of the applicable residential or commercial rate schedules described above will apply to service supplied under this rider.
3. The retail member must execute an Interconnection Agreement prior to receiving service under this rider. The agreement shall include a description of the conditions related to the interconnection of the member generation with the Cooperative's electrical system.
4. Any RECs associated with excess generation shall be granted to the Cooperative.

SPECIAL PROVISIONS

The Cooperative will furnish service in accordance with its standard specifications. Non-standard service will be furnished only when the member pays the difference in costs between non-standard service and standard service or pays to the Cooperative its normal monthly facility charge based on such difference in costs.

TERM OF CONTRACT

Contracts shall be written for a period of not less than one (1) year and shall be automatically renewed for successive one (1) year periods. After the initial period, either party may terminate service under this rider by giving a sixty (60) day notice in writing. A separate contract shall be written for each meter at each location.

GENERAL TERMS AND CONDITIONS

The Cooperative's General Terms and Conditions are incorporated by reference and are part of this rider.

Adopted 04/2024